



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [WEBSTER FINANCIAL CORPORATION](#)

**City/State** [WATERBURY, CT](#)

## Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [32,639,853](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[WEBSTER FINANCIAL CORPORATION](#)

[145 BANK STREET](#)

[WATERBURY, CT 06702](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	32,215,931			29,081,160			27,107,412			26,268,179					
Net income (\$000) .....	220,621			382,723			360,418			255,439					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.81	2.77	46	3.37	3.01	65	3.39	3.08	63	3.11	2.92	56			
+ Non-interest income .....	0.88	1.21	38	0.97	1.32	41	1.03	1.31	44	0.98	1.35	31			
- Overhead expense .....	2.36	2.57	44	2.46	2.69	39	2.61	2.71	48	2.52	2.72	40			
- Provision for credit losses .....	0.43	0.51	38	0.13	0.15	53	0.15	0.14	65	0.16	0.16	59			
+ Securities gains (losses) .....	0	0.02	27	0	0.01	45	0	0	50	0	0.01	25			
+ Other tax equivalent adjustments .....	0	0	80	0.05	0	95	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent) .....	0.90	1.04	36	1.80	1.56	70	1.66	1.57	58	1.41	1.43	44			
Net operating income .....	0.68	0.81	33	1.32	1.19	62	1.33	1.24	59	0.97	0.89	54			
Net income .....	0.68	0.82	32	1.32	1.19	62	1.33	1.24	58	0.97	0.90	53			
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42		0.99			
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.33	3.55	31	4.31	4.41	45	4.18	4.24	47	3.78	3.80	48			
Interest expense .....	0.36	0.52	31	0.73	1.08	26	0.58	0.86	26	0.47	0.60	43			
Net interest income (tax equivalent) .....	2.96	3.01	40	3.59	3.33	60	3.60	3.38	58	3.30	3.19	48			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.21	0.27	51	0.21	0.21	59	0.16	0.22	52	0.20	0.24	54			
Earnings coverage of net loan and lease losses (X) .....	9.27	22.91	41	12.77	24.40	47	16.32	21.75	55	11.20	19.67	49			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.66	1.58	64	1.04	0.83	75	1.15	0.90	78	1.14	0.98	69			
Allowance for loan and lease losses / Total loans and leases .....	1.66	1.55	66	1.04	0.81	77	1.15	0.89	80	1.14	0.96	71			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.79	0.71	62	0.78	0.57	74	0.87	0.61	78	0.75	0.72	58			
30-89 days past due loans and leases / Total loans and leases .....	0.15	0.39	19	0.21	0.43	26	0.19	0.44	19	0.26	0.47	26			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	7.55	3.20	67	15.98	14.45	57	14.66	16.62	50	13.92	17.03	44			
Net short-term noncore funding dependence .....	5.42	-4.76	84	12.50	3.38	76	11.97	4.66	73	9.60	4.83	59			
Net loans and leases / Total assets .....	65.26	61.58	55	65.30	63.77	41	66.11	63.98	43	65.44	62.73	44			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.32	9.13	27	8.96	9.76	31	9.02	9.71	29	8.63	9.53	24			
Holding company equity capital / Total assets .....	9.91	11.16	33	10.54	12.43	28	10.45	12.22	25	10.19	11.94	22			
Total equity capital (including minority interest) / Total assets .....	9.91	11.29	31	10.54	12.57	25	10.45	12.27	25	10.19	12.01	22			
Common equity tier 1 capital / Total risk-weighted assets .....	11.35	12.38	35	11.56	12.17	44	11.44	12.12	46	11.14	12.19	37			
Net loans and leases / Equity capital (X) .....	6.59	5.58	74	6.19	5.21	74	6.33	5.29	73	6.42	5.27	70			
Cash dividends / Net income .....	69.46	42.30	87	38.97	33.12	60	34.21	27.31	64	40.43	31.29	63			
Cash dividends / Net income (Subchapter S adjusted) .....				-0.65			-12.02			17.36		47.52			
<b>Growth Rates</b>															
Assets .....	7.28	16.68	21	10.11	9.26	65	4.25	7	46	1.61	8.28	24			
Equity capital .....	0.84	6.99	20	11.13	10.49	69	6.83	7.89	62	6.92	10.18	59			
Net loans and leases .....	7.22	9.07	49	8.75	9.10	64	5.32	7.89	40	2.63	9.38	24			
Noncore funding .....	-41.30	-12.18	16	19.22	6.59	78	8.61	10.67	54	-29.55	5.59	11			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital .....	15.16	13.56	68	14.44	13.04	69	5.15	13.37	44	5.49	12.69	45			
Equity investment in subsidiaries / Equity capital .....	103.35	102.81	57	96.08	103.22	12	91.33	103.10	8	95.79	102.10	18			
Cash from ops + noncash items + op expense / Op expense + dividends .....	34.51	147.24	3	216.84	190.27	69	212.54	174.91	70	124.85	148.20	46			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	787,518	925,085	842,206	708,537		-14.87	41.71
Income from lease financing receivables.....	7,074	5,449	5,128	5,311		29.82	73.55
Fully taxable income on loans and leases.....	786,672	925,757	842,187	710,565		-15.02	40.99
Tax-exempt income on loans and leases.....	7,920	4,777	5,147	3,283		65.79	331.84
Estimated tax benefit on income on loans and leases.....	2,723	3,882	1,804	2,128		-29.85	148.67
Income on loans and leases (tax equivalent).....	797,315	934,416	849,138	715,976		-14.67	42.15
Investment interest income (tax equivalent).....	215,260	240,260	211,569	211,403		-10.41	3.72
Interest on balances due from depository institutions.....	245	1,205	1,118	695		-79.67	-12.50
Interest income on other earning assets.....	3,201	4,963	6,073	5,991		-35.50	-50.60
Total interest income (tax equivalent).....	1,016,021	1,180,844	1,067,898	934,065		-13.96	31.06
Interest on time deposits of \$250K or more .....	4,846	11,726	13,433	9,175		-58.67	
Interest on time deposits < \$250K.....	27,610	48,555	28,166	15,923		-43.14	
Interest on foreign office deposits .....	662	2,414	1,268	256		-72.58	669.77
Interest on other deposits .....	34,778	66,882	47,539	36,899		-48.00	61.97
Interest on other borrowings and trading liabilities.....	42,762	69,889	58,079	55,065		-38.81	-13.41
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0			
Total interest expense.....	110,658	199,466	148,485	117,318		-44.52	15.98
Net interest income (tax equivalent).....	905,363	981,378	919,413	816,747		-7.75	33.18
Non-interest income.....	283,479	281,362	279,517	256,858		0.75	21.69
Adjusted operating income (tax equivalent) .....	1,188,842	1,262,740	1,198,930	1,073,605		-5.85	30.25
Overhead expense.....	760,881	716,625	706,272	661,836		6.18	36.96
Provision for credit losses.....	137,750	37,800	42,000	40,900			179.41
Securities gains (losses) .....	8	29	0	-126		-72.41	-98.40
Other tax equivalent adjustments .....	1	15,220	0	0		-99.99	-99.96
Pretax net operating income (tax equivalent).....	290,220	523,564	450,658	370,743		-44.57	-6.66
Applicable income taxes .....	59,353	103,969	81,215	98,351		-42.91	-36.20
Tax equivalent adjustments .....	10,246	36,872	9,025	16,953		-72.21	-22.21
Applicable income taxes (tax equivalent).....	69,599	140,841	90,240	115,304		-50.58	-34.47
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	220,621	382,723	360,418	255,439		-42.35	7.76
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	220,621	382,723	360,418	255,439		-42.35	7.76
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	220,621	382,723	360,418	255,439		-42.35	7.76
Investment securities income (tax equivalent).....	215,260	240,260	211,569	211,403		-10.41	3.72
US Treasury and agency securities (excluding mortgage-backed securities) .....	0	253	106	22		-100.00	-100.00
Mortgage-backed securities .....	183,175	194,534	174,393	157,272		-5.84	9.07
All other securities .....	32,085	45,473	37,070	54,109		-29.44	-18.96
Cash dividends declared.....	153,239	149,161	123,295	103,281		2.73	70.21
Common .....	145,364	141,286	115,442	95,097		2.89	78.76
Preferred.....	7,875	7,875	7,853	8,184		0.00	-9.60

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.15	3.27	39	4.06	4	56	3.94	3.87	58	3.56	3.47	56			
Less: Interest expense .....	0.34	0.48	32	0.69	0.98	30	0.55	0.79	27	0.45	0.55	44			
Equals: Net interest income (tax equivalent) .....	2.81	2.77	46	3.37	3.01	65	3.39	3.08	63	3.11	2.92	56			
Plus: Non-interest income .....	0.88	1.21	38	0.97	1.32	41	1.03	1.31	44	0.98	1.35	31			
Equals: adjusted operating income (tax equivalent) .....	3.69	4.04	34	4.34	4.41	46	4.42	4.46	48	4.09	4.33	40			
Less: Overhead expense .....	2.36	2.57	44	2.46	2.69	39	2.61	2.71	48	2.52	2.72	40			
Less: Provision for credit losses.....	0.43	0.51	38	0.13	0.15	53	0.15	0.14	65	0.16	0.16	59			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.02	30	0	0.01	46	0	0	50	0	0.01	25			
Plus: other tax equivalent adjustments .....	0	0	80	0.05	0	95	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent) .....	0.90	1.04	36	1.80	1.56	70	1.66	1.57	58	1.41	1.43	44			
Less: Applicable income taxes (tax equivalent).....	0.22	0.23	44	0.48	0.36	84	0.33	0.33	49	0.44	0.55	30			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	0.68	0.81	33	1.32	1.19	62	1.33	1.24	59	0.97	0.89	54			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	0.68	0.82	32	1.32	1.19	62	1.33	1.24	58	0.97	0.90	53			
Memo: Net income (last four quarters) .....	0.68	0.82	32	1.32	1.19	62	1.33	1.24	58	0.97	0.91	52			
Net income-BHC and noncontrolling (minority) interest .....	0.68	0.83	32	1.32	1.20	62	1.33	1.25	57	0.97	0.91	52			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	94.84	92.32	81	94.12	91.05	81	94.27	91.48	79	94.20	91.61	79			
Average interest-bearing funds / Average assets.....	71.03	64.06	79	73.83	65.57	80	73.01	65.56	79	73.33	65.75	77			
Interest income (tax equivalent) / Average earning assets .....	3.33	3.55	31	4.31	4.41	45	4.18	4.24	47	3.78	3.80	48			
Interest expense / Average earning assets .....	0.36	0.52	31	0.73	1.08	26	0.58	0.86	26	0.47	0.60	43			
Net interest income (tax equivalent) / Average earning assets .....	2.96	3.01	40	3.59	3.33	60	3.60	3.38	58	3.30	3.19	48			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	3.72	4.27	17	4.86	5.09	40	4.71	4.95	37	4.13	4.52	28			
Interest-bearing bank balances .....	0.18	0.27	26	0.85	2.04	10	0.74	1.64	5	0.63	1.05	9			
Federal funds sold and reverse repos .....	0.26	0.68	32	1.55	2.44	18	1.59	2.17	19	0.81	1.41	24			
Trading assets .....	0	0.60	23	0	0.99	21	0	1.11	19	0	1.11	17			
Total earning assets .....	3.29	3.51	31	4.24	4.36	42	4.14	4.20	47	3.71	3.73	48			
Investment securities (tax equivalent) .....	2.51	2.25	73	3.09	2.76	80	2.93	2.68	73	2.98	2.47	82			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.75			2.70	2.32	77	2.15	2.05	62	0.83	1.62	7			
Mortgage-backed securities .....	2.33	2.05	76	2.79	2.61	73	2.75	2.50	80	2.62	2.23	84			
All other securities .....	3.80	3.24	74	5.15	4.06	83	4.06	4.20	63	4.89	3.66	86			
Interest-bearing deposits .....	0.33	0.53	28	0.69	1.10	21	0.52	0.81	24	0.38	0.49	38			
Time deposits of \$250K or more .....	0.95	1.42	15	1.87	1.96	38	2.91	1.44	98						
Time deposits < \$250K .....	1.29	1.36	43	1.97	1.82	56	1.25	1.29	43						
Other domestic deposits .....	0.20	0.36	20	0.44	0.93	13	0.33	0.67	12						
Foreign deposits .....	0.59	0.42	71	1.72	1.19	80	1.27	0.97	68	0.58	0.51	56			
Federal funds purchased and repos.....	0.47	0.62	52	1.78	1.86	48	1.72	1.51	57	1.64	0.94	81			
Other borrowed funds and trading liabilities .....	2.58	1.50	88	2.69	2.38	67	2.61	2.28	76	1.93	1.77	62			
All interest-bearing funds .....	0.48	0.74	24	0.93	1.49	19	0.75	1.19	20	0.61	0.82	32			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	283,479	281,362	279,517	256,858	
Fiduciary activities income .....	9,182	8,882	8,666	8,367	
Service charges on deposit accounts - domestic .....	82,673	91,430	89,655	83,426	
Trading revenue.....	8,197	8,773	12,668	6,222	
Investment banking fees and commissions.....	23,576	23,868	23,953	22,360	
Insurance activities revenue.....	195	224	224	328	
Venture capital revenue.....	2,467	-256	290	1,504	
Net servicing fees .....	-764	1,526	848	434	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	20,939	7,998	5,520	11,216	
Other non-interest income.....	137,014	138,917	137,693	123,001	
Total overhead expenses .....	760,881	716,625	706,272	661,836	
Personnel expense.....	428,964	395,085	379,307	358,266	
Net occupancy expense.....	153,049	134,551	132,444	125,587	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	4,160	3,847	3,847	4,062	
Other operating expenses.....	174,708	183,142	190,674	173,921	
Fee income on mutual funds and annuities.....	12,512	14,330	15,121	13,925	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	3,277	3,298	3,265	3,302	
Average personnel expense per employee.....	130.90	119.80	116.17	108.50	
Average assets per employee.....	9,830.92	8,817.82	8,302.42	7,955.23	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	4.41	2.02	81	5.09	2.72	76	5.41	3.08	76	5.42	2.85	76		
Overhead expenses / Net Interest Income + non-interest income .....	64.56	62.28	62	57.74	61.29	39	59.36	60.88	43	62.64	63.61	42		
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.36	2.57	44	2.46	2.69	39	2.61	2.71	48	2.52	2.72	40		
Personnel expense.....	1.33	1.30	54	1.36	1.41	44	1.40	1.44	45	1.36	1.42	44		
Net occupancy expense.....	0.48	0.26	96	0.46	0.28	95	0.49	0.28	95	0.48	0.29	94		
Other operating expenses.....	0.56	0.94	13	0.64	0.97	22	0.72	0.97	23	0.68	1	17		
Overhead less non-interest income .....	1.48	1.25	72	1.50	1.32	59	1.57	1.38	60	1.54	1.34	65		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	64	61.82	62	56.75	60.64	38	58.91	60.37	43	61.65	62.73	44		
Personnel expense.....	36.08	32.36	69	31.29	32.39	40	31.64	32.51	38	33.37	32.93	51		
Net occupancy expense.....	12.87	6.58	96	10.66	6.52	96	11.05	6.48	98	11.70	6.70	96		
Other operating expenses.....	15.05	22.28	12	14.81	21.20	10	16.22	20.90	18	16.58	22.41	15		
Total non-interest income .....	23.84	28.83	43	22.28	29.23	42	23.31	28.50	41	23.92	31.08	36		
Fiduciary activities income .....	0.77	2.09	37	0.70	1.97	40	0.72	2.14	39	0.78	2.38	37		
Service charges on domestic deposit accounts .....	6.95	3.27	93	7.24	3.88	92	7.48	4.15	91	7.77	4.28	88		
Trading revenue.....	0.69	1.28	61	0.69	1.18	58	1.06	0.85	77	0.58	0.90	63		
Investment banking fees and commissions.....	1.98	2.46	59	1.89	3.54	51	2	3.42	56	2.08	3.62	55		
Insurance activities revenue.....	0.02	0.41	35	0.02	0.47	36	0.02	0.47	35	0.03	0.55	32		
Venture capital revenue.....	0.21	0.01	92	-0.02	0.02	0	0.02	0.02	87	0.14	0.01	91		
Net servicing fees .....	-0.06	0.01	25	0.12	0.28	52	0.07	0.65	31	0.04	0.60	30		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets .....	1.76	3.92	44	0.63	1.86	31	0.46	1.61	31	1.04	1.67	49		
Other non-interest income.....	11.52	9.65	68	11	10.04	68	11.48	9.86	68	11.46	10.77	60		
Overhead less non-interest income .....	40.16	31.93	72	34.47	31.06	52	35.59	31.46	57	37.72	31.19	69		
Applicable income taxes / Pretax net operating income (tax equivalent).....	20.45	18.63	58	19.86	20.56	43	18.02	19.04	34	26.53	32.99	29		
Applicable income tax + TE / Pretax net operating income + TE .....	23.98	21.18	72	26.90	23.23	84	20.02	21.56	29	31.10	37.95	25		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	Percent Change						
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	13,009,841	13,093,625	11,714,210	11,539,924			-0.64	23.55
Commercial and industrial loans .....	7,457,687	5,953,698	5,829,818	5,106,250			25.26	63.31
Loans to individuals .....	155,348	219,580	227,524	238,539			-29.25	-37.64
Loans to depository institutions and acceptances of other banks .....	0	0	0	0				
Agricultural loans .....	0	0	0	0				
Other loans and leases .....	1,037,069	808,487	708,456	660,041			28.27	185.37
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	21,659,945	20,075,390	18,480,008	17,544,754			7.89	37.88
Less: Allowance for loan and lease losses .....	359,431	209,096	212,353	199,994			71.90	105.40
Net loans and leases .....	21,300,514	19,866,294	18,267,655	17,344,760			7.22	37.12
Debt securities that reprice or mature in over 1 year .....	8,330,450	7,767,238	6,929,886	6,736,467			7.25	35.92
Mutual funds and equity securities .....	0	0	0	0				-100.00
Subtotal .....	29,630,964	27,633,532	25,197,541	24,081,227			7.23	36.77
Interest-bearing bank balances .....	130,947	123,884	198,574	113,559			5.70	-41.59
Federal funds sold and reverse repos .....	385	387	381	375			-0.52	4.05
Debt securities that reprice or mature within 1 year .....	564,514	452,513	294,264	388,962			24.75	-27.27
Trading assets .....	291,436	132,697	36,226	23,146			119.63	395.10
Total earning assets .....	30,618,246	28,343,013	25,726,986	24,607,269			8.03	34.73
Non-interest-bearing cash and due from depository institutions .....	132,535	134,614	130,544	142,852			-1.54	-27.42
Premises, fixed assets, and leases .....	226,743	270,413	124,850	130,001			-16.15	75.19
Other real estate owned .....	2,134	6,203	6,459	5,759			-65.60	-57.57
Investment in unconsolidated subsidiaries .....	13,232	12,348	16,862	2,320			7.16	470.34
Intangible and other assets .....	1,647,262	1,656,970	1,624,828	1,616,123			-0.59	-0.18
Total assets .....	32,639,853	30,423,561	27,630,529	26,504,324			7.28	32.17
Quarterly average assets .....	32,818,438	30,295,123	27,519,719	26,475,739			8.33	34.48
Average loans and leases (YTD) .....	21,411,691	19,227,707	18,047,194	17,323,267			11.36	44.84
<b>Memoranda</b>								
Loans held-for-sale .....	14,012	36,053	11,869	20,888			-61.13	-62.22
Loans not held-for-sale .....	21,645,933	20,039,337	18,468,139	17,523,866			8.02	38.12
Real estate loans secured by 1–4 family .....	6,701,159	7,130,723	6,669,430	6,925,877			-6.02	2.40
Commercial real estate loans .....	6,308,641	5,962,853	5,044,724	4,613,723			5.80	58.30
Construction and land development .....	525,003	409,448	391,090	374,623			28.22	17.88
Multifamily .....	970,881	1,001,097	908,046	867,606			-3.02	31.63
Nonfarm nonresidential .....	4,812,757	4,552,308	3,745,588	3,371,494			5.72	71.74
Real estate loans secured by farmland .....	41	49	56	324			-16.33	-48.10
Total investment securities .....	8,894,964	8,219,751	7,224,150	7,125,429			8.21	28.77
U.S. Treasury securities .....	0	0	7,550	1,247				-100.00
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0				
Municipal securities .....	739,507	740,431	715,041	711,381			-0.12	69.65
Mortgage-backed securities .....	8,065,954	7,364,875	6,338,209	6,139,278			9.52	36.81
Asset-backed securities .....	76,383	92,205	112,771	209,851			-17.16	-82.20
Other debt securities .....	13,120	22,240	50,579	63,672			-41.01	-90.86
Mutual funds and equity securities .....	0	0	0	0				-100.00
Available-for-sale securities .....	3,326,776	2,925,833	2,898,730	2,638,037			13.70	11.46
U.S. Treasury securities .....	0	0	7,550	1,247				-100.00
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0				
Municipal securities .....	0	0	0	0				
Mortgage-backed securities .....	3,237,273	2,811,388	2,727,830	2,363,267			15.15	34.41
Asset-backed securities .....	76,383	92,205	112,771	209,851			-17.16	-82.20
Other debt securities .....	13,120	22,240	50,579	63,672			-41.01	-90.86
Mutual funds and equity securities .....	0	0	0	0				-100.00
Held-to-maturity securities appreciation (depreciation) .....	267,176	86,735	-116,299	-31,042			208.04	594.31
Available-for-sale securities appreciation (depreciation) .....	92,526	24,419	-95,886	-37,094			278.91	
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	3,911,820	2,725,430	2,241,605	2,374,856			43.53	47.99

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	6,265,706	4,545,217	4,253,820	4,281,769		37.85	66.16
NOW, ATS and transaction accounts .....	750,038	614,783	449,959	376,138		22.00	-23.99
Time deposits less brokered deposits) < \$250K.....	1,176,533	1,738,886	1,566,762	1,082,600		-32.34	
MMDA and other savings accounts .....	17,836,595	15,062,346	13,959,872	13,869,346		18.42	60.53
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	26,028,872	21,961,232	20,230,413	19,609,853		18.52	58.80
Time deposits of \$250K or more .....	454,543	611,335	555,949	419,300		-25.65	
Foreign deposits .....	156,320	118,672	219,925	80,759		31.72	131.57
Federal funds purchased and repos.....	995,354	1,040,431	581,874	643,269		-4.33	-13.55
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	25,000	1,691,047	1,403,026	1,150,000		-98.52	-98.77
Other borrowings w/remaining maturity over 1 year .....	600,127	897,027	573,092	676,466		-33.10	-23.90
Brokered deposits < \$250K .....	700,421	635,871	855,224	887,111		10.15	
Noncore funding .....	2,931,765	4,994,383	4,189,090	3,856,905		-41.30	-47.00
Trading liabilities .....	347	3,900	36,979	26,565		-91.10	-99.11
Subordinated notes and debentures + trust preferred securities.....	77,320	77,320	77,320	77,320		0.00	0.00
Other liabilities .....	366,924	178,956	210,212	231,723		105.04	51.52
Total liabilities.....	29,405,228	27,215,791	24,744,014	23,802,366		8.04	31.98
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	145,037	145,037	145,037	145,056		0.00	18.19
Common stock.....	937	937	937	936		0.00	0.00
Common surplus.....	1,109,532	1,113,250	1,114,394	1,122,164		-0.33	-1.32
Retained earnings.....	2,077,522	2,061,352	1,828,303	1,595,763		0.78	57.87
Accumulated other comprehensive income .....	42,256	-36,072	-130,652	-91,531			
Other equity capital components .....	-140,659	-76,734	-71,504	-70,430			
Total holding company equity capital.....	3,234,625	3,207,770	2,886,515	2,701,958		0.84	34.00
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	3,234,625	3,207,770	2,886,515	2,701,958		0.84	34.00
Total liabilities and capital .....	32,639,853	30,423,561	27,630,529	26,504,324		7.28	32.17
<b>Memoranda</b>							
Non-interest-bearing deposits.....	6,265,709	4,545,232	4,253,835	4,281,788		37.85	66.15
Interest-bearing deposits.....	21,074,447	18,781,878	17,607,676	16,715,235		12.21	48.57
Total deposits .....	27,340,156	23,327,110	21,861,511	20,997,023		17.20	52.26
Long-term debt that reprices within 1 year .....	150,000	150,000	150,000	150,000		0.00	-14.29
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	3,207,770	2,886,515	2,701,958	2,527,012			
Accounting restatements.....	-51,213	-513	-1,373	0			
Net income.....	220,621	382,723	360,418	255,439			
Net sale of new perpetual preferred stock.....	0	0	-19	22,346			
Net sale of new common stock .....	12,419	13,245	13,785	22,443			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock.....	80,061	19,619	25,937	23,279			
Changes incident to business combinations.....	0	0	0	0			
Less: Dividends declared .....	153,239	149,161	123,295	103,281			
Change in other comprehensive income .....	78,328	94,580	-39,121	1,110			
Changes in debit to ESOP liability.....	0	0	0	0			
Other adjustments to equity capital.....	0	0	99	168			
Holding company equity capital, ending balance .....	3,234,625	3,207,770	2,886,515	2,701,958			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	39.86	36.22	50	43.04	37.78	53	42.40	37.19	51	43.54	35.54	61			
Commercial and industrial loans .....	22.85	13.52	90	19.57	12.02	82	21.10	12.85	82	19.27	12.62	76			
Loans to individuals .....	0.48	3.40	26	0.72	4.20	29	0.82	4.31	30	0.90	4.47	35			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0	0.19	11	0	0.24	11	0	0.30	12	0	0.21	13			
Other loans and leases.....	3.18	4.63	51	2.66	5.01	38	2.56	5	35	2.49	5.10	32			
Net loans and leases.....	65.26	61.58	55	65.30	63.77	41	66.11	63.98	43	65.44	62.73	44			
Debt securities over 1 year.....	25.52	15.55	89	25.53	14.60	89	25.08	14.63	89	25.42	14.83	88			
Mutual funds and equity securities .....	0	0.05	13	0	0.06	13	0	0.06	12	0	0.06	11			
Subtotal .....	90.78	78.16	96	90.83	79.65	96	91.19	79.97	95	90.86	79.31	93			
Interest-bearing bank balances .....	0.40	7.51	2	0.41	3.06	11	0.72	3.04	21	0.43	3.46	9			
Federal funds sold and reverse repos.....	0	0.82	56	0	1.57	56	0	1.66	50	0	1.81	46			
Debt securities 1 year or less .....	1.73	1.68	62	1.49	1.91	56	1.06	1.96	44	1.47	1.86	55			
Trading assets .....	0.89	1.01	72	0.44	1.19	67	0.13	1.33	52	0.09	1.34	45			
Total earning assets.....	93.81	91.05	79	93.16	89.53	84	93.11	89.74	82	92.84	89.84	78			
Non-interest cash and due from depository institutions.....	0.41	1.07	6	0.44	1.14	8	0.47	1.21	10	0.54	1.22	8			
Other real estate owned.....	0.01	0.02	34	0.02	0.03	50	0.02	0.04	47	0.02	0.05	41			
All other assets.....	5.79	7.82	27	6.40	9.27	19	6.42	8.98	25	6.62	8.86	28			
<b>Memoranda</b>															
Short-term investments .....	2.13	11.17	7	1.90	7.63	23	1.79	7.80	23	1.90	8.69	20			
U.S. Treasury securities.....	0	0.84	17	0	1.03	11	0.03	1.04	41	0	1.02	33			
US agency securities (excluding mortgage-backed securities) .....	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11			
Municipal securities .....	2.27	1.69	67	2.43	1.34	73	2.59	1.62	71	2.68	1.60	69			
Mortgage-backed securities .....	24.71	11.75	93	24.21	11.44	94	22.94	11.13	94	23.16	11.06	92			
Asset-backed securities .....	0.23	0.32	70	0.30	0.28	72	0.41	0.33	74	0.79	0.30	81			
Other debt securities .....	0.04	0.42	42	0.07	0.39	48	0.18	0.41	59	0.24	0.38	63			
Loans held-for-sale.....	0.04	0.52	24	0.12	0.39	41	0.04	0.30	33	0.08	0.33	36			
Loans held for investment .....	66.32	61.72	60	65.87	63.50	43	66.84	63.93	45	66.12	62.63	47			
Real estate loans secured by 1–4 family .....	20.53	11.91	88	23.44	13.29	86	24.14	13.46	88	26.13	13.44	91			
Revolving .....	3.82	1.66	90	4.58	2.07	88	5.34	2.27	89	6.14	2.40	91			
Closed-end, secured by first liens .....	15.87	9.81	82	17.78	10.69	80	17.42	10.57	84	18.45	10.35	84			
Closed-end, secured by junior liens .....	0.84	0.22	90	1.08	0.28	92	1.37	0.31	93	1.55	0.34	94			
Commercial real estate loans .....	19.33	22.22	39	19.60	22.23	44	18.26	21.58	43	17.41	19.88	44			
Construction and land development.....	1.61	3.40	30	1.35	3.44	31	1.42	3.51	31	1.41	3.25	28			
Multifamily.....	2.97	3.12	57	3.29	3.01	64	3.29	2.72	68	3.27	2.54	74			
Nonfarm nonresidential .....	14.75	14.72	48	14.96	14.69	52	13.56	14.44	47	12.72	13.30	49			
Real estate loans secured by farmland.....	0	0.33	17	0	0.36	19	0	0.41	20	0	0.32	24			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	60.06	57.15	46	65.22	57.46	51	63.39	56.49	48	65.77	54.84	56			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	30.94	19.43	85	35.52	20.75	89	36.09	21.10	91	39.48	21.45	90			
Real estate loans secured by 1–4 family.....	5.75	2.64	89	6.94	3.15	90	7.99	3.50	92	9.27	3.77	91			
Revolving .....	25.19	16.59	81	28.58	17.39	85	28.10	17.39	87	30.20	17.41	86			
Closed-end.....	29.13	34.63	37	29.70	33.52	43	27.30	32.14	42	26.30	29.99	44			
Commercial real estate loans .....	2.42	5.26	28	2.04	5.09	28	2.12	5.20	27	2.14	4.90	25			
Construction and land development.....	0.32	0.93	35	0.27	0.94	34	0.41	1.02	40	0.47	0.89	46			
1–4 family.....	2.10	4.19	30	1.77	4.02	28	1.71	4.05	25	1.66	3.90	26			
Other.....	4.48	4.96	53	4.99	4.69	62	4.91	4.10	68	4.95	3.84	73			
Multifamily.....	22.22	22.93	45	22.68	22.15	50	20.27	21.40	46	19.22	20.03	47			
Nonfarm nonresidential .....	6.13	7.68	39	5.97	7.72	40	6.31	8.03	42	6.30	7.58	44			
Owner-occupied.....	16.09	14.95	55	16.70	14.34	60	13.96	13.38	51	12.91	12.45	54			
Other.....	0	0.54	17	0	0.55	19	0	0.63	20	0	0.51	24			
Real estate loans secured by farmland.....	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Loans to depository institutions and acceptances of other banks.....	34.43	22.17	85	29.66	19.53	81	31.55	20.32	83	29.10	20.53	77			
Commercial and industrial loans .....	0.72	6.13	24	1.09	7.13	26	1.23	7.36	28	1.36	7.61	31			
Loans to individuals .....	0	0.65	22	0	0.81	21	0	1.02	20	0	1.12	19			
Credit card loans.....	0	0.32	11	0	0.37	11	0	0.46	12	0	0.33	13			
Agricultural loans.....	4.79	9.09	44	4.03	9.85	36	3.83	9.66	34	3.76	10.32	32			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	437.61	381.27	54	456.15	391.26	56	443.32	379.80	55	473.30	366.85	63			
Real estate loans secured by 1–4 family.....	225.41	125.03	88	248.41	138.18	87	252.40	137.84	89	284.06	138.55	91			
Revolving .....	41.89	17.42	92	48.53	21.26	88	55.86	23.33	90	66.72	25.05	91			
Closed-end.....	183.52	106.14	85	199.89	115.20	85	196.54	112.79	85	217.34	111.69	87			
Commercial real estate loans .....	212.20	234.65	41	207.73	229.44	43	190.92	219.72	43	189.23	204.45	47			
Construction and land development.....	17.66	35.62	32	14.26	34.95	33	14.80	35.36	31	15.36	32.91	32			
1–4 family.....	2.36	6.34	39	1.88	6.61	38	2.87	7.04	40	3.40	6.16	48			
Other.....	15.30	28.16	33	12.38	27.32	30	11.94	27.26	32	11.97	26.01	30			
Multifamily.....	32.66	32.74	63	34.88	31.04	67	34.36	27.85	72	35.58	25.95	75			
Nonfarm nonresidential .....	161.89	155.06	52	158.59	152.10	50	141.75	147.22	49	138.28	137.03	53			
Owner-occupied.....	44.67	52.37	46	41.76	53.07	43	44.12	54.89	45	45.36	51.62	51			
Other.....	117.22	100.54	58	116.83	97.41	60	97.63	91.80	55	92.92	84.09	59			
Real estate loans secured by farmland.....	0	3.44	17	0	3.60	18	0	4.02	19	0	3.31	25			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans .....	250.86	139.91	92	207.41	122.02	84	220.63	128.82	83	209.43	126.55	82			
Loans to individuals .....	5.23	37.47	28	7.65	43.51	29	8.61	42.67	30	9.78	44.83	37			
Credit card loans.....	0	3.30	22	0	4.34	21	0	5.31	20	0	5.73	19			
Agricultural loans.....	0	1.88	11	0	2.18	11	0	2.72	12	0	1.88	13			
Other loans and leases.....	34.88	49.54	50	28.17	52.44	35	26.81	51.79	33	27.07	52.78	30			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	23.37	27.32	40	23.94	26.45	45	21.12	24.79	44	20.18	23.09	46			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	170.29	183.76	46	167.45	178.57	45	147.70	167.93	46	145.18	156.17	49			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	214.96	240.85	41	209.22	236.10	41	191.82	225.98	44	190.54	210.40	47			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	2.13	11.17	7	1.90	7.63	23	1.79	7.80	23	1.90	8.69	20			
Liquid assets .....	24.19	26.22	51	23.23	22.44	63	24.29	22.72	68	24.22	24.04	63			
Investment securities .....	27.25	17.85	84	27.02	16.99	88	26.15	17.27	85	26.88	17.35	85			
Net loans and leases .....	65.26	61.58	55	65.30	63.77	41	66.11	63.98	43	65.44	62.73	44			
Net loans, leases and standby letters of credit .....	65.89	62.48	56	65.92	64.84	40	66.80	65.07	39	66.18	63.89	45			
Core deposits .....	79.75	70.67	76	72.18	63.09	66	73.22	62.13	68	73.99	61.26	73			
Noncore funding .....	8.98	14.13	41	16.42	19.36	53	15.16	21.34	42	14.55	22.32	34			
Time deposits of \$250K or more .....	1.39	2.11	39	2.01	2.94	38	2.01	2.89	36	1.58	2.57	38			
Foreign deposits .....	0.48	0.36	82	0.39	0.43	82	0.80	0.47	84	0.30	0.54	78			
Federal funds purchased and repos .....	3.05	1.47	80	3.42	1.94	76	2.11	1.97	68	2.43	2.23	67			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	3.05	0.54	89	3.42	0.48	90	2.10	0.54	81	2.43	0.73	80			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	0.08	1.24	30	5.56	3.01	80	5.08	3.67	71	4.34	3.96	59			
Earning assets that reprice within 1 year .....	22.99	39.38	13	43.16	39.29	62	44.66	40.29	66	42.71	41.61	56			
Interest-bearing liabilities that reprice within 1 year .....	6.66	8.20	51	8.62	10.19	48	8.62	10.01	52	5.22	8.46	33			
Long-term debt that reprices within 1 year .....	0.46	0.47	75	0.49	0.96	64	0.54	1.34	60	0.57	1.58	59			
Net assets that reprice within 1 year .....	15.87	29.11	22	34.04	26.63	69	35.49	27.38	68	36.93	29.77	67			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	7.55	3.20	67	15.98	14.45	57	14.66	16.62	50	13.92	17.03	44			
Net short-term noncore funding dependence .....	5.42	-4.76	84	12.50	3.38	76	11.97	4.66	73	9.60	4.83	59			
Short-term investment / Short-term noncore funding .....	30.24	184.19	11	14.30	77.77	17	14.05	66.46	17	17.86	74.86	21			
Liquid assets - short-term noncore funding / Nonliquid assets .....	22.62	28.18	49	13	16.97	50	15.31	16.04	60	17.95	18.16	60			
Net loans and leases / Total deposits .....	77.91	79.43	44	85.16	90.31	34	83.56	90.08	29	82.61	90.14	29			
Net loans and leases / Core deposits .....	81.83	88.34	40	90.46	103.93	31	90.30	105	28	88.45	105.65	29			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	9.94	1.57	98	3.26	0.72	94	-4.79	-0.82	5	-1.39	-0.31	11			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	3.44	4.31	46	0.92	1.36	43	-3.95	-1.98	4	-1.66	-0.77	27			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.02			0			-0.05			-0.08					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	62.60	11.38	96	64.40	12.67	98	59.87	16.19	96	62.98	15.76	97			
Available-for-sale securities .....	37.40	87.23	4	35.60	85.40	1	40.13	81.88	3	37.02	84.24	2			
U.S. Treasury securities .....	0	4.72	16	0	6.15	11	0.10	6.99	38	0.02	6.96	30			
US agency securities (excluding mortgage-backed securities) .....	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	10			
Municipal securities .....	8.31	9.83	57	9.01	7.75	64	9.90	9.16	56	9.98	9.31	59			
Mortgage-backed securities .....	90.68	66.64	82	89.60	67.43	82	87.74	65.45	83	86.16	65.34	79			
Asset-backed securities .....	0.86	1.91	66	1.12	1.66	68	1.56	2.05	71	2.95	1.74	75			
Other debt securities .....	0.15	3.01	36	0.27	2.94	42	0.70	2.79	50	0.89	2.57	54			
Mutual funds and equity securities .....	0	0.35	13	0	0.40	13	0	0.42	11	0	0.51	10			
Debt securities 1 year or less .....	6.35	10.55	40	5.51	11.86	35	4.07	11.91	27	5.46	11.79	34			
Debt securities 1 to 5 years .....	6.41	17.03	34	10.09	17.94	46	14.11	19.18	47	27.13	18.80	70			
Debt securities over 5 years .....	87.24	69.86	71	84.40	66.02	72	81.81	64.73	71	67.42	64.73	44			
Pledged securities .....	43.98	35.67	61	33.16	30.57	56	31.03	33.30	50	33.33	34.58	50			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	20.64	183.32	20	16.94	26.69	52	-1.92	6.77	42	-47.12	19.19	5			
Investment securities .....	8.21	23.62	29	13.78	11.75	67	1.39	9.42	40	-0.37	8.45	29			
Core deposits .....	18.52	26.88	22	8.56	11.23	52	3.16	7.29	42	10.33	12.19	56			
Noncore funding .....	-41.30	-12.18	16	19.22	6.59	78	8.61	10.67	54	-29.55	5.59	11			

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	6,517,840	6,162,658	5,840,585	5,567,687	
Commit: Secured commercial real estate loans .....	697,909	799,331	831,997	578,927	
Commit: Unsecured real estate loans .....	116,542	29,263	32,662	20,558	
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	207,201	188,103	189,040	195,903	
Commercial and similar letters of credit .....	30,522	29,180	21,181	43,200	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	338,911	223,360	96,296	116,882	
Credit derivatives - notional amount (holding company as beneficiary) .....	80,486	65,709	64,974	93,714	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	0	57,000	17,000	39,000	
Written options contracts (interest rate) .....	755,872	713,312	619,702	680,669	
Purchased options contracts (interest rate) .....	1,713,092	1,828,122	749,364	790,624	
Interest rate swaps .....	7,488,595	7,978,416	7,055,787	5,919,376	
Futures and forward foreign exchange .....	50,028	62,694	64,702	39,836	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	60	60	60	60	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
19.97	22.01	51	20.26	23.52	49	21.14	24.05	52	21.01	24.03	50			
0.63	0.71	60	0.62	0.84	53	0.68	0.92	49	0.74	0.96	54			
0.09	0.02	90	0.10	0.02	92	0.08	0.02	84	0.16	0.03	91			
0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
1.04	0.35	85	0.73	0.42	76	0.35	0.52	75	0.44	0.30	79			
0.25	0.30	71	0.22	0.52	72	0.24	0.75	78	0.35	0.55	81			
0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
30.66	48.62	65	34.97	68.47	62	30.79	65.81	64	28.18	75.35	59			
30.51	34.36	68	34.77	47.31	65	30.55	43.84	68	28.03	53.66	65			
0	6.21	12	0.19	10.67	35	0.06	11.40	33	0.15	13.82	37			
2.32	2.18	71	2.34	2.47	76	2.24	2.16	75	2.57	2.60	77			
5.25	1.46	89	6.01	2.65	83	2.71	2.32	77	2.98	2.37	77			
22.94	20.83	65	26.22	28.86	71	25.54	26.74	75	22.33	25.60	70			
0.15	6.01	60	0.21	10.12	58	0.23	10.92	58	0.15	9.40	50			
0.15	3.47	62	0.21	5.23	62	0.23	5.22	62	0.15	4.53	54			
0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
0	1.86	65	0	3.32	63	0	4.08	62	0	3.81	57			
0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
0	0.32	72	0	0.38	70	0	0.40	71	0	0.29	71			
<b>Percent of Total Assets</b>														
Loan commitments (reported semiannually, June/Dec) .....														
Standby letters of credit .....														
Commercial and similar letters of credit .....														
Securities lent .....														
Credit derivatives - notional amount (holding company as guarantor) .....														
Credit derivatives - notional amount (holding company as beneficiary) .....														
Credit derivative contracts w/ purchased credit protection-investment grade .....														
Credit derivative contracts w/ purchased credit protection-noninvest grade .....														
Derivative contracts .....														
Interest rate futures and forward contracts .....														
Written options contracts (interest rate) .....														
Purchased options contracts (interest rate) .....														
Interest rate swaps .....														
Commodity and other futures and forward contracts .....														
Written options contracts (commodity and other) .....														
Purchased options contracts (commodity and other) .....														
Commodity and other swaps .....														
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	30.44	42.82	45	32.05	45.53	45	32.36	44.93	47	32.14	46.60	41		

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	10,007,647	10,639,604	8,506,615	7,469,565	
Interest rate contracts .....	9,957,559	10,576,850	8,441,853	7,429,669	
Foreign exchange contracts.....	50,028	62,694	64,702	39,836	
Equity, commodity, and other contracts .....	60	60	60	60	
<b>Derivatives Position</b>					
Futures and forwards .....	50,028	119,694	81,702	78,836	
Written options .....	755,872	713,312	619,702	680,669	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	755,872	713,312	619,702	680,669	
Purchased options .....	1,713,092	1,828,122	749,364	790,624	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	1,713,092	1,828,122	749,364	790,624	
Swaps .....	7,488,655	7,978,476	7,055,847	5,919,436	
Held for trading.....	8,939,868	9,022,415	8,144,277	7,065,520	
Interest rate contracts .....	8,889,780	8,959,661	8,079,515	7,025,624	
Foreign exchange contracts.....	50,028	62,694	64,702	39,836	
Equity, commodity, and other contracts .....	60	60	60	60	
Non-traded.....	1,067,779	1,617,189	362,338	404,045	
Interest rate contracts .....	1,067,779	1,617,189	362,338	404,045	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	9,251,775	9,869,293	7,869,913	6,786,991	
One year or less .....	753,737	665,392	712,129	490,209	
Over 1 year to 5 years .....	4,573,969	5,079,608	3,688,966	3,350,706	
Over 5 years .....	3,924,069	4,124,293	3,468,818	2,946,076	
Gross negative fair value (absolute value) .....	12,227	10,480	38,930	28,311	
Gross positive fair value.....	332,797	145,790	46,267	32,421	
Held for trading.....	292,301	133,606	42,962	29,230	
Non-traded.....	40,496	12,184	3,305	3,191	
Current credit exposure on risk-based capital derivative contracts .....	330,454	140,465	44,342	30,092	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	99.50	94.10	46	99.41	93.44	49	99.24	92.91	52	99.47	92.20	60			
Foreign exchange contracts .....	0.50	3.49	60	0.59	3.20	57	0.76	3.39	55	0.53	3.53	48			
Equity, commodity, and other contracts .....	0	1.17	64	0	1.64	62	0	1.93	61	0	1.94	57			
Futures and forwards .....	0.50	14.05	20	1.12	13.49	23	0.96	12.78	23	1.06	13.23	19			
Written options .....	7.55	8.18	59	6.70	5.91	66	7.28	6.60	64	9.11	6.68	71			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	7.55	7.73	61	6.70	5.10	70	7.28	5.49	70	9.11	5.27	76			
Purchased options .....	17.12	3.42	93	17.18	4.42	87	8.81	4.19	75	10.58	4.73	79			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	17.12	2.86	94	17.18	3.35	91	8.81	3.20	80	10.58	3.32	86			
Swaps .....	74.83	68.76	46	74.99	69.75	45	82.95	70.34	52	79.25	68.94	50			
Held for trading .....	89.33	43.53	75	84.80	44.16	70	95.74	46.31	80	94.59	46.32	83			
Interest rate contracts .....	88.83	36.62	87	84.21	37.24	82	94.98	38.40	93	94.06	37.84	93			
Foreign exchange contracts .....	0.50	1.60	71	0.59	1.60	69	0.76	1.85	68	0.53	2.10	62			
Equity, commodity, and other contracts .....	0	0.68	77	0	0.83	72	0	1.14	70	0	1.01	70			
Non-traded .....	10.67	56.47	25	15.20	55.84	29	4.26	53.69	19	5.41	53.68	16			
Interest rate contracts .....	10.67	53.82	25	15.20	52.22	29	4.26	50.60	23	5.41	51.23	23			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	92.45	91.48	35	92.76	93.86	29	92.52	94.47	33	90.86	95.63	28			
One year or less .....	7.53	32.05	28	6.25	32.17	25	8.37	32.51	29	6.56	31.96	24			
Over 1 year to 5 years .....	45.70	27.06	78	47.74	30.45	75	43.37	31.16	70	44.86	31.85	73			
Over 5 years .....	39.21	29.56	61	38.76	28.09	65	40.78	28.71	65	39.44	29.43	63			
Gross negative fair value (absolute value) .....	0.12	1.55	7	0.10	0.83	8	0.46	0.72	31	0.38	0.69	22			
Gross positive fair value .....	3.33	2.23	76	1.37	1.19	58	0.54	0.85	29	0.43	0.71	23			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.07	18	0	0.06	25	0.02	0.06	50	0.01	0.06	48			
Gross positive fair value (X) .....	0.12	0.09	74	0.05	0.07	70	0.02	0.06	54	0.01	0.06	53			
Held for trading (X) .....	0.11	0.07	77	0.05	0.06	75	0.02	0.05	66	0.01	0.05	62			
Non-traded (X) .....	0.02	0.02	64	0	0.01	58	0	0.01	34	0	0.01	43			
Current credit exposure (X) .....	0.12	0.06	82	0.05	0.05	72	0.02	0.04	62	0.01	0.04	57			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.47	0.85	80	0.65	0.73	74	0.22	0.53	62	0.16	0.53	60			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	209,096	212,353	199,994	194,320	
Gross losses .....	55,333	52,478	43,387	44,927	
Write-downs, transfers to loans held-for-sale .....	14,544	244	251	0	
Recoveries .....	10,252	11,421	13,746	9,701	
Net losses .....	45,081	41,057	29,641	35,226	
Provision for loan and lease losses .....	137,848	37,800	42,000	40,900	
Adjustments .....	57,568	0	0	0	
Ending balance .....	359,431	209,096	212,353	199,994	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.43	0.51	38	0.13	0.15	53	0.15	0.14	65	0.16	0.16	59			
Provision for loan and lease losses / Average loans and leases .....	0.64	0.82	40	0.20	0.24	50	0.23	0.24	66	0.24	0.28	56			
Provision for loan and lease losses / Net loan and lease losses .....	305.78	487.86	44	92.07	130.58	19	141.70	134.68	68	116.11	143.18	49			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.66	1.58	64	1.04	0.83	75	1.15	0.90	78	1.14	0.98	69			
Allowance for loan and lease losses / Total loans and leases .....	1.66	1.55	66	1.04	0.81	77	1.15	0.89	80	1.14	0.96	71			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	7.97	11.58	54	5.09	8.03	53	7.16	7.54	62	5.68	8.39	55			
Allowance for loan and lease losses / Nonaccrual assets .....	213.98	299.17	42	138.15	218.72	39	137.21	214.03	38	158.08	178.03	55			
ALLL / 90+ days past due + nonaccrual loans and leases .....	213.42	244.34	49	138.15	151.73	53	137.12	160.51	53	156.97	136.22	68			
Gross loan and lease losses / Average loans and leases .....	0.26	0.34	51	0.27	0.28	57	0.24	0.30	52	0.26	0.33	49			
Recoveries / Average loans and leases .....	0.05	0.07	38	0.06	0.08	46	0.08	0.09	48	0.06	0.09	35			
Net losses / Average loans and leases .....	0.21	0.27	51	0.21	0.21	59	0.16	0.22	52	0.20	0.24	54			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0.07	0	97	0	0	81	0	0	81	0	0	37			
Recoveries / Prior year-end losses .....	19.54	33.98	27	26.32	36.22	41	30.60	41.30	43	20.68	33.49	27			
Earnings coverage of net loan and lease losses (X) .....	9.27	22.91	41	12.77	24.40	47	16.32	21.75	55	11.20	19.67	49			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.01	0.04	36	0.04	0.01	76	0.05	0.02	77	0.12	0.02	92			
Real estate loans secured by 1-4 family .....	-0.01	0.01	29	0.02	0.01	67	0.06	0.01	81	0.07	0.03	75			
Revolving .....	0.04	0.01	72	0	0.02	52	0.02	0.03	53	0.07	0.09	52			
Closed-end .....	-0.02	0	23	0.03	0	82	0.07	0.01	90	0.07	0.02	84			
Commercial real estate loans .....	0.03	0.07	50	0.06	0.01	82	0.04	0.01	76	0.19	0.01	98			
Construction and land development .....	0	0	46	-0.03	-0.01	24	-0.01	-0.03	47	0.03	-0.02	83			
1-4 family .....	0	0	32	-0.02	0	6	0	-0.01	34	0.04	0	94			
Other .....	0	0	40	0	-0.01	39	-0.01	-0.02	42	0	-0.01	46			
Multifamily .....	0	0	32	0.09	0	95	0.21	0	98	-0.01	-0.01	21			
Nonfarm nonresidential .....	0.04	0.11	48	0.06	0.02	77	0	0.02	44	0.26	0.03	98			
Owner-occupied .....	0.03	0.02	74	0.06	0.01	90	0	0.01	50	0	0.01	53			
Other .....	0.01	0.08	42	0	0.01	40	0	0.01	35	0.26	0.01	98			
Real estate loans secured by farmland .....	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans .....	0.50	0.47	62	0.47	0.37	70	0.24	0.31	53	0.12	0.39	28			
Loans to individuals .....	3.79	1.13	92	3.73	1.17	93	3.95	1.16	93	5.94	1.25	97			
Credit card loans .....		2.92			3.11			2.92			2.92				
Agricultural loans .....		0.19			0.08			0.15			0.18				
Loans to foreign governments and institutions .....		0			0			0			0				
Other loans and leases .....	0.05	0.15	52	0	0.15	32	0.11	0.14	61	0.13	0.15	62			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
<b>30+ Days Past Due and Nonaccrual Assets</b>													
30–89 days past due loans and leases.....		32,537		42,706		34,328		44,956					
90+ days past due loans and leases .....		445		0		104		892					
Nonaccrual loans and leases.....		167,971		151,359		154,767		126,517					
Total past due and nonaccrual loans and leases.....		200,953		194,065		189,199		172,365					
Restructured 30–89 days past due .....		4,000		5,558		4,943		5,704					
Restructured 90+ days past due .....		0		0		0		503					
Restructured nonaccrual .....		94,286		100,989		91,935		74,291					
Total restructured loans and leases .....		98,286		106,547		96,878		80,498					
30–89 days past due loans held for sale .....		0		0		0		0					
90+ days past due loans held for sale .....		0		0		0		0					
Nonaccrual loans held for sale .....		0		0		0		0					
Total past due and nonaccrual loans held for sale.....		0		0		0		0					
Restructured loans and leases in compliance .....		136,090		130,976		133,610		140,985					
Other real estate owned.....		2,134		6,203		6,459		5,759					
<b>Other Assets</b>													
30–89 days past due .....		0		0		0		0					
90+ days past due .....		0		0		0		0					
Nonaccrual.....		0		0		0		0					
Total other assets past due and nonaccrual.....		0		0		0		0					
<b>Percent of Loans and Leases</b>													
30–89 days past due loans and leases.....	0.15	0.39	19	0.21	0.43	26	0.19	0.44	19	0.26	0.47	26	
90+ days past due loans and leases .....	0	0.12	25	0	0.15	8	0	0.17	12	0.01	0.20	18	
Nonaccrual loans and leases.....	0.78	0.66	65	0.75	0.51	77	0.84	0.54	82	0.72	0.63	63	
90+ days past due and nonaccrual loans and leases.....	0.78	0.85	53	0.75	0.71	57	0.84	0.75	64	0.73	0.88	44	
30–89 days past due restructured.....	0.02	0.01	77	0.03	0.01	77	0.03	0.02	76	0.03	0.02	77	
90+ days past due restructured .....	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	67	
Nonaccrual restructured.....	0.44	0.13	93	0.50	0.14	95	0.50	0.16	94	0.42	0.20	87	
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	37	
90+ days past due loans held for sale.....	0	0	41	0	0	42	0	0	43	0	0	42	
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	37	
<b>Percent of Loans and Leases and Other Assets</b>													
<b>30+ Days Past Due and Nonaccrual</b>													
30–89 days past due assets .....	0.15	0.40	19	0.21	0.43	26	0.19	0.44	19	0.26	0.47	26	
90+ days past due assets .....	0	0.12	24	0	0.15	6	0	0.18	10	0.01	0.20	16	
Nonaccrual assets .....	0.78	0.67	65	0.75	0.53	76	0.84	0.57	80	0.72	0.64	61	
30+ days past due and nonaccrual assets .....	0.93	1.29	37	0.97	1.19	53	1.02	1.26	49	0.98	1.39	35	
<b>Percent of Total Assets</b>													
90+ days past due and nonaccrual assets .....	0.52	0.52	57	0.50	0.44	61	0.56	0.48	67	0.48	0.54	41	
90+ days past due and nonaccrual assets + other real estate owned .....	0.52	0.55	54	0.52	0.48	59	0.58	0.52	63	0.50	0.59	39	
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>													
Total assets .....	0.95	0.60	85	0.97	0.53	88	1.08	0.60	89	1.05	0.72	83	
Allowance for loan and lease losses .....	86.30	66.66	76	140.65	115.41	73	141.17	118.28	71	139.74	129.01	66	
Equity capital + allowance for loan and lease losses .....	8.63	4.97	86	8.61	4.28	90	9.67	4.79	90	9.63	5.78	85	
Tier 1 capital + allowance for loan and lease losses .....	10.18	6.05	87	10.25	5.65	89	11.35	6.16	89	11.46	7.35	83	
Loans and leases + other real estate owned .....	1.43	0.97	80	1.46	0.85	86	1.62	0.96	87	1.59	1.15	79	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.16	0.39	24	0.22	0.38	32	0.25	0.42	29	0.28	0.44	33			
	90+ days past due .....		0	0.16	14	0	0.16	13	0	0.22	12	0	0.26	24			
	Nonaccrual.....		0.73	0.76	57	0.66	0.46	73	0.78	0.57	76	0.74	0.69	64			
Commercial and industrial	30–89 days past due .....		0.12	0.23	43	0.14	0.31	31	0.04	0.30	13	0.16	0.32	34			
	90+ days past due .....		0.01	0.03	47	0	0.05	14	0	0.05	30	0.01	0.05	50			
	Nonaccrual.....		0.95	0.75	69	1.03	0.83	65	1.02	0.76	69	0.77	0.93	49			
Individuals	30–89 days past due .....		0.95	0.83	65	2.31	0.83	90	1.20	0.84	73	1.68	0.97	83			
	90+ days past due .....		0	0.14	19	0	0.17	16	0	0.16	15	0	0.19	15			
	Nonaccrual.....		0.42	0.28	75	0.54	0.17	91	0.66	0.23	88	0.72	0.24	87			
Depository institution loans	30–89 days past due .....			0			0			0			0				
	90+ days past due .....			0			0			0			0.05				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due .....			0.17			0.24			0.17			0.17				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.49			0.67			0.75			0.96				
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.09	0.18	57	0	0.20	30	0	0.17	12	0.02	0.20	36			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.21	0.15	71	0.38	0.13	84	0.35	0.14	83	0.03	0.10	49			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
		Memoranda														
1–4 family	30–89 days past due .....	0.28	0.65	24	0.39	0.67	30	0.41	0.71	30	0.47	0.74	36			
	90+ days past due .....	0	0.33	16	0	0.31	14	0	0.46	14	0	0.49	12			
	Nonaccrual .....	1.08	0.89	68	1.04	0.73	76	1.25	0.86	75	1.16	0.97	65			
Revolving	30–89 days past due .....	0.25	0.48	31	0.47	0.45	52	0.44	0.50	44	0.56	0.61	57			
	90+ days past due .....	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual .....	0.74	1.13	50	0.69	1	55	0.60	1.17	48	0.44	1.17	35			
Closed-end	30–89 days past due .....	0.29	0.65	25	0.37	0.70	28	0.41	0.75	31	0.44	0.79	31			
	90+ days past due .....	0	0.38	17	0	0.35	16	0	0.53	16	0	0.57	13			
	Nonaccrual .....	1.16	0.87	75	1.12	0.70	81	1.43	0.84	80	1.38	0.96	71			
Junior lien	30–89 days past due .....	0.06	0.02	92	0.10	0.02	93	0.12	0.03	94	0.16	0.03	96			
	90+ days past due .....	0	0	32	0	0	29	0	0	24	0	0	22			
	Nonaccrual .....	0.29	0.04	96	0.29	0.04	95	0.38	0.06	96	0.44	0.07	97			
Commercial real estate	30–89 days past due .....	0.03	0.26	19	0.02	0.18	16	0.03	0.17	13	0.01	0.18	14			
	90+ days past due .....	0	0.02	23	0	0.03	19	0	0.03	20	0.01	0.04	42			
	Nonaccrual .....	0.35	0.62	38	0.20	0.23	51	0.16	0.28	37	0.11	0.34	27			
Construction and development	30–89 days past due .....	0	0.28	22	0	0.28	12	0	0.21	21	0.01	0.23	25			
	90+ days past due .....	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual .....	0.05	0.41	35	0.46	0.20	84	0.07	0.19	43	0.07	0.24	38			
1–4 family	30–89 days past due .....	0	0.03	28	0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0.05	0.03	79	0.46	0.02	96	0.07	0.02	80	0.07	0.03	78			
Other	30–89 days past due .....	0	0.22	27	0	0.20	15	0	0.13	28	0.01	0.13	32			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual .....	0	0.35	12	0	0.17	14	0	0.15	15	0	0.18	10			
Multifamily	30–89 days past due .....	0.05	0.09	57	0.01	0.08	47	0.04	0.10	55	0	0.07	21			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual .....	0.09	0.11	61	0.38	0.05	95	0.52	0.08	97	0.10	0.10	68			
Nonfarm non-residential	30–89 days past due .....	0.03	0.23	24	0.03	0.14	17	0.03	0.17	14	0.01	0.17	16			
	90+ days past due .....	0	0.02	26	0	0.03	22	0	0.03	21	0.01	0.04	49			
	Nonaccrual .....	0.43	0.80	38	0.14	0.28	32	0.09	0.30	22	0.11	0.38	25			
Owner Occupied	30–89 days past due .....	0.03	0.07	40	0.03	0.07	30	0.03	0.09	24	0.01	0.07	21			
	90+ days past due .....	0	0	33	0	0.01	26	0	0.01	25	0.01	0.02	60			
	Nonaccrual .....	0.39	0.27	70	0.12	0.16	48	0.05	0.17	24	0.09	0.21	32			
Other	30–89 days past due .....	0	0.14	26	0	0.07	9	0	0.07	17	0	0.09	23			
	90+ days past due .....	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual .....	0.04	0.44	15	0.02	0.10	32	0.04	0.13	33	0.03	0.14	27			
Farmland	30–89 days past due .....	0	0.11	30	0	0.23	23	0	0.25	23	0	0.27	22			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual .....	0	1.13	19	0	0.84	19	0	1.23	19	0	1.07	21			
Credit card	30–89 days past due .....		0.95			1.19			1.22			1.08				
	90+ days past due .....		0.63			0.78			0.73			0.75				
	Nonaccrual .....		0.05			0.11			0.09			0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	969,810	1,037,453	1,043,827	1,052,671											
Retained earnings .....	2,152,214	2,061,352	1,828,303	1,595,763											
Accumulated other comprehensive income (AOCI) .....	42,256	-36,072	-130,652	-91,531											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	3,164,280	3,062,733	2,741,478	2,556,903											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	578,892	582,443	587,151	555,318											
Accumulated other comprehensive income-related adjustments .....	42,257	-36,071	-130,651	-91,531											
Other deductions from common equity tier 1 capital .....	0	0	0	0											
Subtotal: .....	2,543,131	2,516,361	2,284,978	2,093,116											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0											
Common equity tier 1 capital .....	2,543,131	2,516,361	2,284,978	2,093,116											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	145,037	145,037	145,037	145,056											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0											
Additional tier 1 capital before deductions .....	145,037	145,037	145,037	145,056											
Less: Additional tier 1 capital deductions .....	0	0	0	0											
Additional tier 1 capital .....	145,037	145,037	145,037	145,056											
<b>Tier 1 Capital</b> .....	2,688,168	2,661,398	2,430,015	2,238,172											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	77,320	77,320	77,320	77,320											
Non-qualifying capital instruments .....	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	280,164	211,463	214,859	202,356											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0											
Tier 2 capital before deductions .....	357,484	288,783	292,179	279,676											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
Tier 2 capital .....	357,484	288,783	292,179	279,676											
Exited advanced approach tier 2 capital .....															
Total capital .....	3,045,652	2,950,181	2,722,194	2,517,848											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	32,893,130	30,295,123	27,519,719	26,475,739											
Less: Deductions from common equity tier 1 capital .....	578,892	582,443	587,151	555,318											
Less: Other deductions .....	14,744	0	0	0											
Total assets for leverage ratio .....	32,299,494	29,712,680	26,932,568	25,920,421											
Total risk-weighted assets .....	22,411,371	21,771,978	19,977,145	18,786,430											
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	11.35	12.35	36	11.56	12.11	45	11.44	12.09	47	11.14	12.16	38			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	11.99	13.08	36	12.22	12.78	44	12.16	12.85	43	11.91	12.95	40			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	13.59	15.23	23	13.55	14.36	42	13.63	14.45	43	13.40	14.63	35			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	8.32	9.13	27	8.96	9.76	31	9.02	9.71	29	8.63	9.53	24			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		0			0			0			0						
Total property and casualty assets .....		0			0			0			0						
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0						
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....		0			0			0			0						
Total insurance underwriting equity .....		0			0			0			0						
Total property and casualty equity .....		0			0			0			0						
Total life and health equity .....		0			0			0			0						
Total insurance underwriting net income .....		0			0			0			0						
Total property and casualty .....		0			0			0			0						
Total life and health .....		0			0			0			0						
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0						
Unearned premiums (P/C) .....		0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0						
Separate account liabilities (L/H) .....		0			0			0			0						
Insurance activities revenue .....		195			224			224			328				-12.95	-59.79	
Other insurance activities income .....		195			224			224			328				-12.95	-59.79	
Insurance and reinsurance underwriting income .....		0			0			0			0						
Premiums .....		0			0			0			0						
Credit related insurance underwriting .....		0			0			0			0						
Other insurance underwriting .....		0			0			0			0						
Insurance benefits, losses, expenses .....		0			0			0			0						
Net assets of insurance underwriting subsidiaries .....		0			0			0			0						
Life insurance assets .....		564,196			550,652			543,615			531,820				2.46	12.15	

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016					
	BHC	Peer #	Pct	BHC	Peer #	Pct												
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35						
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23								
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77								
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52								
Insurance activities revenue / Adjusted operating income .....	0.02	0.41	35	0.02	0.47	36	0.02	0.47	35	0.03	0.55	32						
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36						
Credit related premium income / Total premium income .....	38.23			34.91			44.54			43.04								
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96								
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43						
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			5.74								
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99								
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33								
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41						
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	18.51	11.03	82	19.18	11.51	79	20.57	10.22	82	21.81	9.84	85						
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....		0			0			0			0							
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32						

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	15,335	17,407	13,526	16,346	
Real estate loans.....	0	0	0	0	
Commercial and industrial loans .....	15,335	17,407	13,526	16,346	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	15,335	17,407	13,526	16,346	
Total foreign deposits .....	156,320	118,672	219,925	80,759	
Interest-bearing deposits .....	156,320	118,672	219,925	80,759	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....	0.59	0.42	71	1.72	1.19	80	1.27	0.97	68	0.58	0.51	56			
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	-11.90	-2.40	32	28.69	22.48	77	-17.25	7.24	19	314.77	21.19	92			
Total selected assets.....	-11.90	2.04	25	28.69	12.40	81	-17.25	3.24	19	314.77	21.86	92			
Deposits .....	31.72	3.46	80	-46.04	10.36	6	172.32	5	93	162.49	-0.77	96			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities .....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Retained credit exposure .....		0	0	0	0			
1–4 family residential loans .....		0	0	0				
Home equity lines .....		0	0	0				
Credit card receivables .....		0	0	0				
Auto loans .....		0	0	0				
Commercial and industrial loans .....		0	0	0				
All other loans and leases .....		0	0	0				
Unused commitments to provide liquidity (servicer advance) .....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities .....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables .....								
Auto loans and other consumer loans .....								
Commercial and industrial loans .....								
All other loans and leases .....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	18.11	17.37	12.64	14.29	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
					Percent Change
					1-Year    5-Year
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	21,829	364,682	291,863	120,563		-94.01	-80.25
Dividends .....	20,000	360,000	290,000	120,000		-94.44	-81.82
Interest .....	1,829	4,682	1,863	563		-60.94	238.70
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from nonbank subsidiaries .....	87	128	119	97		-32.03	14.47
Dividends .....	87	128	119	97		-32.03	14.47
Interest .....	0	0	0	0			
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from subsidiary holding companies .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Total income from subsidiaries .....	21,916	364,810	291,982	120,660		-93.99	-80.19
Securities gains (losses) .....	0	0	0	0			
Other operating income .....	6,815	6,045	6,455	5,525		12.74	189.26
Total operating income .....	28,731	370,855	298,437	126,185		-92.25	-74.57
<b>Operating Expenses</b>							
Personnel expenses .....	851	661	11,556	12,447		28.74	-92.24
Interest expense .....	15,774	16,828	7,122	7,122		-6.26	121.48
Other expenses .....	18,586	19,101	11,554	13,819		-2.70	117.56
Provision for loan and lease losses .....	0	0	0	0			
Total operating expenses .....	35,211	36,590	30,232	33,388		-3.77	32.20
Income (loss) before taxes .....	-6,480	334,265	268,205	92,797			
Applicable income taxes (credit) .....	-4,572	-4,670	-2,207	-3,004			
Extraordinary items .....				0			
Income before undistributed income of subsidiaries .....	-1,908	338,935	270,412	95,801			
Equity in undistributed income of subsidiaries .....	222,529	43,788	90,006	159,638		408.20	92.73
Bank subsidiaries .....	225,256	44,850	90,911	160,552		402.24	93.69
Nonbank subsidiaries .....	-2,727	-1,062	-905	-914			
Subsidiary holding companies .....	0	0	0	0			
Net income (loss) .....	220,621	382,723	360,418	255,439		-42.35	7.76
<b>Memoranda</b>							
Bank net income .....	245,256	404,850	380,911	280,552		-39.42	8.38
Nonbank net income .....	-2,640	-934	-786	-817			
Subsidiary holding companies' net income .....	0	0	0	0			

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		3,338,715	87.63	3,077,699	81.87	2,632,162	84.46	2,584,573				8.48	42.42
Common and preferred stock .....		3,338,715	87.63	3,077,699	81.87	2,632,162	84.46	2,584,573				8.48	42.42
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries .....		4,160	0.11	4,170	0.11	4,042	0.13	3,702				-0.24	18.11
Common and preferred stock .....		4,160	0.11	4,170	0.11	4,042	0.13	3,702				-0.24	18.11
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0	0	0	0		
Securities .....		150,000	3.94	150,000	3.99	150,000	4.81	150,000				0.00	5718.46
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....		302,315	7.93	510,940	13.59	316,310	10.15	179,929				-40.83	8.55
Cash and due from unrelated depository institution .....		763	0.02	990	0.03	1,163	0.04	1,156				-22.93	-33.25
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0	0	0		
Intangible assets .....		0	0	0	0	0	0	0	0	0	0		
Other assets .....		14,010	0.37	15,583	0.41	12,935	0.42	13,871				-10.09	-35.73
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0	0		
Total assets .....		3,809,963	100.00	3,759,382	100.00	3,116,612	100.00	2,933,231				1.35	43.67
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year .....		490,343	12.87	463,044	12.32	148,701	4.77	148,447				5.90	226.90
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0	0	0		
Other liabilities .....		7,351	0.19	11,196	0.30	4,076	0.13	5,506				-34.34	-29.78
Balance due to subsidiaries and related institutions .....		77,644	2.04	77,372	2.06	77,320	2.48	77,320				0.35	0.36
Total liabilities .....		575,338	15.10	551,612	14.67	230,097	7.38	231,273				4.30	141.90
Equity Capital .....		3,234,625	84.90	3,207,770	85.33	2,886,515	92.62	2,701,958				0.84	34.00
Perpetual preferred stock (income surplus) .....		145,037	3.81	145,037	3.86	145,037	4.65	145,056				0.00	18.19
Common stock .....		937	0.02	937	0.02	937	0.03	937				0.00	0.00
Common surplus .....		1,109,532	29.12	1,113,250	29.61	1,114,394	35.76	1,122,164				-0.33	-1.32
Retained earnings .....		2,077,522	54.53	2,058,668	54.76	1,824,414	58.54	1,590,666				0.92	58.63
Accumulated other comprehensive income .....		42,256	1.11	-33,388	-0.89	-126,763	-4.07	-86,435					
Other equity capital components .....		-140,659	-3.69	-76,734	-2.04	-71,504	-2.29	-70,430					
Total liabilities and equity capital .....		3,809,963	100.00	3,759,382	100.00	3,116,612	100.00	2,933,231				1.35	43.67
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		77,320	2.03	77,320	2.06	77,320	2.48	77,320				0.00	0.00
Notes payable to subsidiaries that issued TPS .....		75,000	1.97	75,000	2	75,000	2.41	75,000				0.00	0.00
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	6.99	7.29	43	12.48	9.68	80	12.96	10.40	80	9.76	7.61	72			
Bank net income / Average equity investment in banks .....	7.66	7.45	49	13.53	10.51	83	14.72	11.19	81	11.16	8.74	75			
Nonbank net income / Average equity investment in nonbanks .....	-63.35	9.75	1	-22.67	7.89	3	-20.31	7.10	1	-22.26	4.73	6			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	111.17	88.16	82	105.78	82.22	71	105.69	82.56	70	109.83	80.64	81			
Nonbank net income / Parent net income .....		3.59			5.93			3.78			7.76				
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	17.79	20.06	67	17.20	20.43	65	7.97	20.88	35	8.56	19.94	36			
Total debt / Equity capital .....	15.16	14.41	68	14.44	14.31	69	5.15	14.69	44	5.49	13.95	44			
Total debt + notes payable to subs that issued TPS / Equity capital .....	17.48	16.67	69	16.77	16.36	68	7.75	17.10	38	8.27	16.10	44			
Total debt + Loans guaranteed for affiliate / Equity capital .....	15.16	14.68	68	14.44	14.56	68	5.15	15.14	44	5.49	14.35	44			
Total debt / Equity capital – excess over fair value .....	15.16	14.52	67	14.44	14.51	69	5.15	14.81	44	5.49	14.10	44			
Long-term debt / Equity capital .....	15.16	13.56	68	14.44	13.04	69	5.15	13.37	44	5.49	12.69	45			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	72.38	34.67	82	47.52	28.44	68	22.86	28.63	46	19.69	26.93	45			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	103.35	102.81	57	96.08	103.22	12	91.33	103.10	8	95.79	102.10	18			
Total investment in subs / Equity capital .....	103.35	110.16	40	96.08	111.07	5	91.33	112.48	2	95.79	111.30	10			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.49	0.47	57	-0.33	0.36	15	-0.69	0.35	8	-0.45	0.52	17			
Equity investment in subs – equity cap / Net income-div (X) .....	1.61	1.82	59		1.22			1.22			2.64				
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	18.67	136.59	2	202.97	177.68	66	203.72	162.34	73	104.04	141.81	31			
Cash from ops + noncash items + op expense / Op expense + dividend .....	34.51	147.24	3	216.84	190.27	69	212.54	174.91	70	124.85	148.20	46			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	-10.06	134.08	1	205.78	116.34	91	197.02	103.19	91	130.23	92.33	71			
Pretax operating income + interest expense / Interest expense .....	58.92	2,016.32	6	2,086.36	1,968.54	71	3,865.87	2,898.75	80	1,402.96	1,909.25	70			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	65.32	1,539.23	6	1,687.05	1,632.83	63	2,510.40	1,369.37	83	994	1,547.94	55			
Dividends + interest from subsidiaries / Interest expense + dividends .....	12.97	150.43	3	219.78	210.80	61	223.88	188.90	66	109.29	172.51	33			
Fees + other income from subsidiaries / Salary + other expenses .....	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X) .....	28.02	35.64	67	48.60	57.11	78	45.90	33.93	79	31.21	24.63	82			
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	7.92	3.85	78	13.59	2.64	92	10.10	2.61	87	6.06	3.24	69			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....					0.10			0.04			0.24			0.10	
Nonaccrual .....					1.03			0.54			6.54			7.38	
Total .....					1.13			0.58			6.78			7.48	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.01	2.66	34	0.01	5.62	29	0.01	5.50	29	0.01	5.68	29			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

**Parent Company Analysis—Part 2**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....		81.10			44.01	57.84	43	45.60	57.26	41	107.81	68.72	85		
Dividends declared / Net income .....	69.46	42.29	87	38.97	33.08	60	34.21	27.33	64	40.43	31.29	63			
Net income – dividends / Average equity.....	2.13	4.14	25	7.62	6.46	65	8.52	7.33	64	5.81	5.03	59			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	13.05	132.17	18	241.35	178.13	69	235.21	157.73	71	116.19	130.71	46			
Dividends from nonbank subsidiaries .....	0.06	3.41	50	0.09	7.53	40	0.10	7.13	48	0.09	12.57	45			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	13.11	174.85	7	241.44	260.40	57	235.30	215.26	62	116.28	196.35	30			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	8.15	60.28	10	88.92	66.55	74	76.13	60.71	69	42.77	59	35			
Interest income from bank subsidiaries.....	0.75	0.36	80	1.16	0.54	79	0.49	0.52	71	0.20	0.76	58			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	8.90	62.88	10	90.08	69.36	67	76.62	63.43	64	42.97	62.82	31			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	56.39				82.95			51.40			102.35				
Interest income from nonbank subsidiaries.....	7.38				20.25			18.56			8.11				
Management and service fees from nonbank subsidiaries .....	0.86				1.92			2.96			0.85				
Other income from nonbank subsidiaries.....	0.16				1.06			0.15			0.81				
Operating income from nonbank subsidiaries .....	79.84				150.41			99.33			165.35				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	43.51				61.23			48.56			59.89				
Interest income from subsidiary holding companies .....	8.40				6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....	0.44				0.36			0.43			0.56				
Other income from subsidiary holding companies.....	0.01				0.29			0.01			0				
Operating income from subsidiary holding companies.....	55.20				76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	69.61	69.76	28	97.07	67.32	64	97.17	65.18	66	95.10	59.17	71			
Interest income from bank subsidiaries.....	6.37	0.63	93	1.26	0.80	75	0.62	0.92	69	0.45	0.94	65			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	75.98	82.20	24	98.34	78.80	54	97.80	74.20	49	95.54	69.23	53			
Dividends from nonbank subsidiaries .....	0.30	1.95	63	0.03	2.65	41	0.04	2.57	48	0.08	2.65	50			
Interest income from nonbank subsidiaries.....	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	0.30	4.70	53	0.03	7.29	27	0.04	7.64	29	0.08	9.99	30			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt .....	15.77	27.08	52	16.70	28.33	51	52	26.53	73	52.09	39.18	74			